



Year

Hal Balzan Local Council

**Annual Budget
For
Financial Year
2019**

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Overview and Summary

The Hal Balzan Local Council is presenting the Financial Estimates for the year 2019.

The Council's Annual allocation for this year amounts to €304,802. During the year the Council expects to generate circa €42,950 from operations.

Expenditure is projected to amount to circa €345,558 which include:

Personal Emoluments of circa €88,703

Operations and Maintenance of circa €180,897

Administration of circa €40,630 and

Other Expenditure of circa €35,328 being the budgeted depreciation.

These Financial Estimates have been approved by the Council.

SIGNED

Not. Ian Spiteri
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2018 €	ACTUAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	288,968	291,444	328,202	39,234	36,758
Income raised from Bye-Laws (2)	9,000	26,831	17,500	8,500	(9,331)
Income raised from LES (3)	2,500	2,233	2,000	(500)	(233)
Investment Income (4)	-	-	-	-	-
Other Income (5)	423	100	50	(373)	(50)
TOTAL	300,891	320,608	347,752	46,861	27,144

Expenditure

Personal Emoluments (6)	80,845	80,580	88,703	7,858	8,123
Operations and Maintenance (7)	155,081	153,715	180,897	25,816	27,182
Administration (8)	42,525	33,874	40,630	(1,895)	6,756
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	106,878	33,906	35,328	(71,550)	1,422
TOTAL	385,329	302,075	345,558	(39,771)	43,483

Surplus / Deficit

(84,438)	18,533	2,194	86,632	(16,339)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	229,656	224,768	197,440	(32,216)	(27,328)
Current Assets					
Inventories (11)	-	220	-	-	(220)
Receivables (12)	7,892	6,011	5,342	(2,550)	(669)
Cash and Cash Equivalents (13)	271,713	335,170	356,734	85,021	21,564
Total Current Assets	279,605	341,401	362,076	82,471	20,675
Current Liabilities (14)					
Payables	37,832	63,164	54,400	16,568	(8,764)
Total Current Liabilities	37,832	63,164	54,400	16,568	(8,764)
Net Current Assets	241,773	278,237	307,676	65,903	29,439
Non-current liabilities (15)					
	32,826	31,374	31,374	(1,452)	-
Net Assets	438,603	471,631	473,742	35,139	2,111
Reserves					
Retained Funds	438,603	471,548	473,742	35,139	2,194

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	279,605	341,401	362,076
Current Liabilities	37,832	63,164	54,400
Working Capital	241,773	278,237	307,676
Government Allocation	288,968	288,968	304,802
FSI	84 %	96 %	101 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	75,084	76,201	76,201	76,200	303,686
Cash flows from Bye-Laws & L.N fees	-	-	-	-	-
Local Enforcement cash flows	694	500	500	500	2,194
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	833	850	-	817	2,500
Other Cash Inflows	2,000	4,475	3,500	5,500	15,475
TOTAL Inflows	78,611	82,026	80,201	83,017	323,855
Cash Outflows					
Personal Emoluments	23,652	22,576	19,376	22,576	88,180
Operations & Maintenance	39,864	36,931	45,414	43,745	165,954
Administration	8,968	9,855	7,201	8,693	34,717
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Other equipment	1,000	2,000	2,000	3,000	8,000
	1,000	2,000	2,000	3,000	8,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	1,813	2,000	-	1,627	5,440
	-	-	-	-	-
	1,813	2,000	-	1,627	5,440
TOTAL Outflows	75,297	73,362	73,991	79,641	302,291
SURPLUS / (DEFICIT)	3,314	8,664	6,210	3,376	21,564
Brought forward (Bank /Cash Bal.)	335,170	338,484	347,148	353,358	335,170
Carry forward	338,484	347,148	353,358	356,734	356,734

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

288,968	216,726	72,242	288,968	304,802	15,834	15,834
-	2,299	177	2,476	-	-	(2,476)
-	-	-	-	23,400	23,400	23,400
288,968	219,025	72,419	291,444	328,202	39,234	36,758

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

-	1,395	611	2,006	2,500	2,500	494
9,000	16,124	8,701	24,825	15,000	6,000	(9,825)
9,000	17,519	9,312	26,831	17,500	8,500	(9,331)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

2,500	1,807	426	2,233	2,000	(500)	(233)
-	-	-	-	-	-	-
2,500	1,807	426	2,233	2,000	(500)	(233)

4 Investment Income

0091-0095 Bank Interest
0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	36	36	-	-	(36)
350	59	-	59	-	(350)	(59)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
73	-	5	5	50	(23)	45
-	-	-	-	-	-	-
-	-	-	-	-	-	-
423	59	41	100	50	(373)	(50)

Total

300,891	238,410	82,198	320,608	347,752	46,861	27,144
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,464	5,598	1,866	7,464	7,464	-	-
1200 Employees' Salaries & Wages	53,509	40,130	13,741	53,871	61,398	7,889	7,527
1300 Bonuses	5,778	955	4,277	5,232	6,388	610	1,156
1400 Income Supplements	630	600	-	600	727	97	127
1500 Social Security Contributions	5,064	3,798	1,363	5,161	5,826	762	665
1600 Allowances	6,400	4,800	1,800	6,600	6,400	-	(200)
1700 Overtime	2,000	938	714	1,652	500	(1,500)	(1,152)
	80,845	56,819	23,761	80,580	88,703	7,858	8,123

7 Operations and Maintenance

2100-2149 Public Utilities	7,500	6,355	(2,964)	3,391	4,050	(3,450)	659
2200-2259 Public Materials & Supplies	2,500	334	233	567	900	(1,600)	333
2300-2399 Repairs & Upkeep	19,553	6,028	2,366	8,394	14,900	(4,653)	6,506
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	3,500	802	2,067	2,869	3,000	(500)	131
3020 Lease of Equipment	6,000	4,163	1,493	5,656	6,000	-	344
3030 Insurance	1,400	1,155	304	1,459	1,400	-	(59)
3035 Bank Charges	200	180	26	206	200	-	(6)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	20,355	30,252	4,533	34,785	21,470	1,115	(13,315)
3041 Refuse Collection	28,000	20,316	10,129	30,445	56,000	28,000	25,555
3042 Bulky Refuse Collection	3,200	2,205	2,560	4,765	7,162	3,962	2,397
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	32,496	24,830	8,354	33,184	33,578	1,082	394
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,600	2,612	959	3,571	3,800	200	229
3055 Cleaning of Council Premises	500	-	-	-	500	-	500
3060 Cleaning & Maintenance of Parks & Gardens	3,027	2,270	757	3,027	3,027	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	13,900	11,025	3,675	14,700	13,900	-	(800)
3070-3090 Consultation Fees	1,000	-	-	-	-	(1,000)	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	3,240	2,417	2,282	4,699	5,500	2,260	801
3380-3389 Community	1,460	-	1,910	1,910	5,440	3,980	3,530
3600-3694 Local Enforcement Expenses	150	71	16	87	70	(80)	(17)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	3,500	-	-	-	-	(3,500)	-
	-	-	-	-	-	-	-
	155,081	115,015	38,700	153,715	180,897	25,816	27,182

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,850	1,735	1,821	3,556	2,600	(1,250)	(956)
2260-2299 Office Materials & Supplies	-	136	-	136	-	-	(136)
2450-2499 Office Rent	10,200	7,625	2,550	10,175	10,250	50	75
2500-2599 National & International Memberships	650	518	130	648	500	(150)	(148)
2600-2699 Office Services	4,415	2,432	721	3,153	3,050	(1,365)	(103)
2700-2799 Transport	800	450	200	650	700	(100)	50
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,200	28	204	232	1,900	(1,300)	1,668
3050 Office Cleaning	-	189	-	189	-	-	(189)
3140-3199 Professional Services	18,330	8,054	6,558	14,612	20,250	1,920	5,638
3200-3299 Training	500	-	207	207	500	-	293
3345 Office Hospitality	330	276	40	316	630	300	314
3400-3499 Incidental Expenses	250	-	-	-	250	-	250
	-	-	-	-	-	-	-
	42,525	21,443	12,431	33,874	40,630	(1,895)	6,756
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	106,878	26,053	7,853	33,906	35,328	(71,550)	1,422
	106,878	26,053	7,853	33,906	35,328	(71,550)	1,422
Total	385,329	219,330	82,745	302,075	345,558	(39,771)	43,483

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	-	-	220	220	-	-	(220)
	-	-	220	220	-	-	(220)
12 Receivables							
0201-0209 Receivables	400	323	1,871	2,194	2,000	1,600	(194)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	6,650	4,690	(1,715)	2,975	2,500	(4,150)	(475)
Deposits	842	842	-	842	842	-	-
	7,892	5,855	156	6,011	5,342	(2,550)	(669)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	271,713	315,184	19,986	335,170	356,734	85,021	21,564
	271,713	315,184	19,986	335,170	356,734	85,021	21,564
14 Payables							
4000 Payables	14,000	22,274	4,812	27,086	20,000	6,000	(7,086)
4100 Accruals	14,500	17,514	1,647	19,161	17,500	3,000	(1,661)
4150 Deferred Income	-	1,000	-	1,000	1,000	1,000	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Retention money held	9,332	15,684	233	15,917	15,900	6,568	(17)
	37,832	56,472	6,692	63,164	54,400	16,568	(8,764)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	32,826	31,374	-	31,374	31,374	(1,452)	-
	32,826	31,374	-	31,374	31,374	(1,452)	-

16 Depreciation of Property, Plant and Equipment

Asset		Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	Total
% of depreciation		8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
Cost		€	€	€	€	€	€	€	€	€	€
As at 01 January	2019	27,031	6,679	15,374	697,789	10,170	699,304	254,130	1,944		1,712,421
Additions		3,000		4,000					1,000		8,000
Disposals											-
As at 31 December	2019	30,031	6,679	19,374	697,789	10,170	699,304	254,130	2,944	-	1,720,421
Grants/ other reimbursements											
As at 01 January	2019	-	-	4,369	339,062	-	-	143,182	-	-	486,613
Additions		-	-	-	-	-	-	-	-	-	-
As at 31 December	2019	-	-	4,369	339,062	-	-	143,182	-	-	486,613
Accumulated Depreciation											
As at 01 January	2019	8,386	2,980	9,393	245,859	10,170	611,360	110,948	1,944	-	1,001,040
Charge for the year		1,613	718	1,315	17,671	-	13,629		382		35,328
Released on disposal											-
As at 31 December	2019	9,999	3,698	10,708	263,530	10,170	624,989	110,948	2,326	-	1,036,368
Budgeted NBV 31 Dec	2018	16,766	539	4,529	44,228	-	135,524	27,888	182	-	229,656
Forecasted NBV 1 Jan	2019	18,645	3,699	1,612	112,868	-	87,944	-	-	-	224,768
Budgeted NBV 31 Dec	2019	20,032	2,981	4,297	95,197	-	74,315	-	618	-	197,440